

# 2025 Nursing Science Society Predicted Operating Budget

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 Budgeted Period: 01/01/2025- 12/31/2025  
 Updated on: 01/17/2024

# of students: 656

## SUMMARY

### Main Summary

Predicted Revenue	\$ 69,871.04	Predicted Revenue Subtotals	
Predicted Budget	\$ 52,237.64	Student Fees	\$ 62,871.04
Net Residual	\$ 17,633.40	Miscellaneous	\$ 7,000.00
	<b>SURPLUS</b>	Total	\$ 69,871.04

## EXPENSES

Health Training & Workshops	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
Health and Wellness training workshops and wellness related events. Events and resources may include exam de-stressors, mental health training, OSCE workshops, and speaker series.	\$1,312.00		\$2.00	656 x \$2.00		Health and Wellness Commissioner
<b>Total</b>						<b>\$ 1,312.00</b>
Professional Development	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
Academics and Professional Development Commissioner's portfolio is to provide workshops, skill building, networking opportunities for students to expand their professional skill set and discover career opportunities.	\$1,312.00		\$2.00	656 x \$2.00		Academics and Professional Development Commissioner
<b>Total</b>						<b>\$ 1,312.00</b>
Study Buddies Program	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
Study Buddies is a program where upper year tutors are hired to hold open tutoring sessions in specific courses for nursing students. This program runs both terms and sessions are geared around the timing of midterm and final exams.	\$1,751.52		\$2.67	656 x \$2.67		Academics and Professional Development Commissioner
<b>Total</b>						<b>\$ 1,751.52</b>
NSS Assembly Meetings	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
Open attendance and informative approaches to bi-weekly assemblies is promoted through space rentals, food, and appreciation to guest speakers. All students are welcome to attend and learn about positions and opportunities.	\$1,279.20		\$1.95	656 x \$1.95		Executive Team
<b>Total</b>						<b>\$ 1,279.20</b>
Class Councils	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
Class councils run events to increase and strengthen rapport within the year and between different years. The fee allows for events, fundraisers, treats and more to be done to support the class and contribute to graduation fees.	\$4,244.32		\$6.47	656 x \$6.47		Class Councils
<b>Total</b>						<b>\$ 4,244.32</b>
Graduation Fee	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
For the pinning ceremony, a longstanding tradition for nursing students, which runs in conjunction with convocation. Pinning committee uses the funding for the venue, decorations, graduation gifts and tickets, alongside fundraising.	\$16,911.68		\$25.78	656 x \$25.78		Class of 2024 (four-year & AST) Class Councils
<b>Total</b>						<b>\$ 16,911.68</b>
Health and Wellness Portfolio	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
To provide resources to help inform students about health and wellness in relation to nursing, and provide opportunities to practice those skills. Events, such as zumba and yoga, are run throughout the year alongside other initiatives.	\$1,607.20		\$2.45	656 x \$2.45		Health and Wellness Commissioner
<b>Total</b>						<b>\$ 1,607.20</b>
Interns	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
Allows for the NSS interns to develop or integrate a project, initiative or resource into the nursing community and highlight nursing students. Previous projects included a media project and redesigning the nursing student lounge.	\$734.72		\$1.12	656 x \$1.12		Interns
<b>Total</b>						<b>\$ 734.72</b>
NSS Appreciation	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)
Allows for a token of appreciation to be awarded to NSS assembly members and thank them for their contributions to the society during their term.	\$1,607.20		\$2.45	656 x \$2.45		Executive Team
<b>Total</b>						<b>\$ 1,607.20</b>
NSS Office	Budgeted Amount	Amount	Fee per Student	Calculation (# of students x Fee/Student)	Comments	Affiliated NSS Member(s)

## REVENUE

Revenue Source	Amount	Fee Breakdown	Comments
Student Fees	\$61,408.16	\$2.61 x 656 (total ancillary fee is \$5,84; take \$5.84 - 2.23 [financial stability fee] to get 93.61)	90% deposited Dec. 2023. Remaining 10% to be deposited summer 2024.
Financial Stability Fee	\$1,462.88	2.23 x 656	To ensure that NSS does not run a deficit. 90% deposited Dec. 2023, Remaining 10% to be deposited summer 2024.
<b>Total</b>			<b>\$ 62,871.04</b>
Miscellaneous	Amount	Fee Breakdown	Reason/Comments
2024 Financial Surplus	\$7,000.00		Remaining revenue from 2024 Operating Budget.
<b>Total Revenue</b>			<b>\$ 69,871.04</b>

Maintenance and upkeep of the NSS Lounge and office, including coffee and tea for students, replacement of damaged items, snacks, utensils and school supplies for the use of students.	\$1,312.00		\$2.00	656 x \$2.00		Executive Team Presidential, VPUA, and VPOPs Interns
<b>Total</b>						\$ 1,312.00
<b>NSS Website</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
The NSS website is an interface with details about the NSS assembly, assembly minutes and agendas, calendar and photo gallery. Students can find important nursing related information, tips and tricks, and how to get involved.	\$1,666.24		\$2.54	656 x \$2.54		VPOPs
<b>Total</b>						\$ 1,666.24
<b>General Bursary</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
NSS financial aid available for nursing students who apply in order to participate in nursing related events or Orientation week. The NSS General Bursary is available to all undergraduate nursing students.	\$1,823.68		\$2.78	656 x \$2.78		Executive Team Head Capes
<b>Total</b>						\$ 1,823.68
<b>Orientation Week</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
Orientation Week is a week for students to familiarize themselves with nursing and Queen's University. During the week, the NSS hosts a meet-and-greet and lunch on 'Beach Day' to orient incoming students to services and opportunities.	\$14,432.00		\$22.00	656 x \$2.40		Head Cape
<b>Total</b>						\$ 14,432.00
<b>Student Initiative Fund</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
The NSS Student Initiative Fund is funding for nursing students who may need financial aid or who submit a proposal for an initiative that benefits nursing students. This fund supports student projects, ideas, events or collaborations.	\$2,118.88		\$3.23	656 x \$3.23		Executive Team
<b>Total</b>						\$ 2,118.88
<b>NSS Financial Stability</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
Supports the ongoing functions, stability and viability of the society and their oversight of Orientation week, conferences, events, opportunities, and national and local advocacy, amongst many other things.	\$1,462.88		\$2.23	656 x \$2.23		
<b>Total</b>						\$ 1,462.88
<b>NSS Events</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
This fee helps to fund NSS-planned social and professional development events and other NSS activities. Also supports the planning of events like career fair and nursing formal.	\$4,093.44		\$6.24	656 x \$6.24		
<b>Total</b>						\$ 4,093.44
<b>NSS Exec Honorarium</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
The Executive Honorarium is an appreciation for the volunteer services and dedication of the Executive and will be divided equally between the President, VPOPs, VPUA and Senator.	\$4,165.60		\$6.35	656 x \$6.35		
<b>Total</b>						\$ 4,165.60
<b>NSS 4-Year Track Head Cape and NDC Honorarium</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
This fee is in appreciation of the volunteer services of the organizers of Nursing Orientation with 20% going to Head Cape and 74% equally divided amongst the remaining Committee members	\$1,036.48		\$1.58	656 x \$1.58		
<b>Total</b>						\$ 1,036.48
<b>Miscellaneous</b>	<b>Budgeted Amount</b>	<b>Amount</b>	<b>Fee per Student</b>	<b>Calculation (# of students x Fee/Student)</b>	<b>Comments</b>	<b>Affiliated NSS Member(s)</b>
AMS Annual Voting Fee	\$125.00		--	--	The NSS uses the AMS online voting system for all elections and pays an annual service fee to continue using this interface.	VPUA
<b>Total</b>						\$ 125.00
<b>Expenses Total</b>						\$ 62,996.04

